



101 Corporate Woods Parkway
Vernon Hills, IL 60061 USA

Tel. (847) 215-6565
Fax (847) 215-4544
www.aligroup.com

FOR IMMEDIATE RELEASE
(Photos available upon request)

Media Contact: Ryan Blackman
rblackman@aligroup.com

Ali Group Completes Acquisition of BUNN

CHICAGO (March 12, 2026) — Ali Group, the largest and most diversified global leader in the foodservice equipment industry, announced it has completed the acquisition of Bunn Commercial LP (BUNN®), formerly known as Bunn-O-Matic Corporation. Terms of the transaction were not disclosed.

With the completion of the transaction, BUNN joins Ali Group's global portfolio of leading foodservice equipment companies. In North America, BUNN will operate as part of the Welbilt® portfolio.

"The acquisition of BUNN marks an important step in strengthening Ali Group's leadership in the global coffee and beverage equipment sector and advancing our long-term growth strategy," said Filippo Berti, Ali Group Chairman and Chief Executive Officer. "BUNN brings a strong heritage, a culture of innovation and a highly complementary portfolio that expands our global capabilities. Together, we are well positioned to deliver even greater value to our customers and accelerate growth across key markets."

Advisors

Bailey & Company acted as financial advisor to the Ali Group. Alston & Bird LLP acted as legal advisor to the Ali Group. PwC served as financial due diligence advisor to the Ali Group. William Blair & Company, L.L.C. acted as the exclusive financial advisor to BUNN. ArentFox Schiff LLP acted as legal advisor to BUNN. Grant Thornton served as financial due diligence advisor to BUNN. Forvis Mazars, LLP assisted BUNN on tax matters.

About the Ali Group

Founded in 1963, the Ali Group is a global corporation headquartered in Chicago, with its European corporate office located in Milan, Italy. Through its subsidiaries, the company designs, manufactures, markets and services a broad line of commercial and institutional foodservice equipment used by major restaurant and hotel chains, independent restaurants, hospitals, schools, airports, correctional institutions and canteens.

The Ali Group, together with its more than 115 global brands, employs approximately 17,000 people in over 30 countries and, in terms of sales, is the world's largest group in the foodservice equipment industry. The Group operates 80 manufacturing facilities in 16 countries, with sales and service subsidiaries throughout Europe, the Middle East, Africa, North America, South America and Asia Pacific.

For more information on Ali Group products and services, visit www.aligroup.com.

About BUNN

Founded in 1840 and built on more than five generations of family entrepreneurship, Bunn Commercial LP (BUNN) began its beverage equipment business in 1957 and was incorporated in 1963. Today, BUNN is a leading global manufacturer of dispensed beverage equipment. Headquartered in Springfield, Illinois, USA, BUNN provides a comprehensive portfolio of home and commercial beverage solutions, including coffee and iced tea brewers, superautomatic espresso machines, grinding systems, beverage dispensers, water systems and related accessories. Guided by its brand promise, A Partner You



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Can Count On™, BUNN is committed to delivering reliable equipment, beverage quality, and outstanding customer support worldwide. The company operates additional facilities across the United States and maintains warehouses or offices in Canada, Mexico, Brazil, China and the United Kingdom.

For more information on BUNN products and services, visit www.bunn.com.

Media Contact

Ryan Blackman

Ali Group

Vice President of Marketing and Communications

(847) 215-5090

rblackman@aligroup.com